



B-1803 Nakshatra Tower,
Building No. 1B,
Padma Nagar Road,
Off. Link Road,
Chikoowadi, Shimpoli,
Borivali (West),
Mumbai – 400092 INDIA

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950	
REGISTRATION NO.	: E-20474 (BOM)
NAME OF THE PUBLIC TRUST: LIGHT OF LIFE TRUST	
FOR THE YEAR ENDING	: 31ST MARCH, 2024
a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h) The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	NIL
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
m) Whether the budget has been filed in the form provided by rule 16A;	NO
n) Whether the maximum and minimum number of the trustees is maintained;	YES
o) Whether the meetings are held regularly as provided in such instrument;	YES
p) Whether the minute books of the proceedings of the meeting is maintained;	YES
q) Whether any of the trustees has any interest in the investment of the trust;	NO
r) Whether any of the trustees is a debtor or creditor of the trust;	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NONE
u) Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis	
For and on behalf of M/S AGRAWAL ASHOK & ASSOCIATES Chartered Accountants Firm Registration No. 129646W  (ASHOK AGRAWAL) Proprietor	
 Membership No. 034436 UDIN. 24034436BKHKHR7282	
Dated: September 25, 2024	

SCHEDULE - IX
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

PREVIOUS YEAR (Rs.)	EXPENDITURE	Rs.	Rs.	PREVIOUS YEAR (Rs.)	INCOME	Rs.	Rs.
	To Expenditure in respect of Properties:				By Rent		0.00
0.00	Rates, Taxes & Cesses				By Interest on:		
2,76,200.00	Security Charges - Jagruti Community Centre	4,32,000.00		0.00	On Securities	0.00	
94,880.00	Property Tax	94,880.00		0.00	On Loans	0.00	
4,81,596.00	Salaries	5,30,796.00		5,81,447.99	On Bank Accounts	11,30,646.18	
0.00			10,57,676.00	26,02,874.72	On Bank FDR	48,52,686.63	
					On Income Tax Refund	0.00	59,83,332.81
							0.00
61,33,308.20	To Establishment Expenses		68,23,258.11	0.00	By Dividend		
	<i>As per Schedule "D" Annexed</i>			9,40,93,136.21	By Donation in Cash or Kind	21,32,10,098.64	
0.00	To Remuneration to Trustees		0.00	2,26,33,538.12	By Donation for Jagruti Project	2,90,93,588.00	
							24,23,03,686.64
0.00	To Remuneration		0.00				
	To Legal Expenses		0.00				
88,500.00	To Audit Fees		1,18,000.00		By Income from Other Sources:		
0.00	To Contribution and Fees		0.00	7,02,727.04	Event Receipts	31,18,832.28	
	To Amount Written off:			19,72,387.31	Other Income	24,34,981.29	
0.00	(a) Bad Debts	0.00					55,53,813.57
0.00	(b) Loan Scholarship	0.00					
0.00	(c) Irrecoverable Rents	0.00			By Transfer from Reserves:		
0.00	(d) Other Items	0.00			Child Welfare Fund		
0.00	(e) Loss on sale of Fixed Assets		0.00		Jagruti Project Fund		0.00
0.00	To Miscellaneous Expenses		0.00				
48,74,930.03	To Depreciation on Fixed Assets		46,56,228.00				
56,47,908.84	To Depreciation on Building		50,83,117.96				

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A.V.D.

	To Amount Transferred to Reserves or Specific Funds:					
0.00	Child Welfare Fund	8,00,00,940.00	8,00,00,940.00			
	To Expenditure on Objects of the Trust					
0.00	(a) Religious		0.00			
10,29,87,569.99	(b) Educational & Child Development <i>As per Schedule "E" Annexed</i>		14,55,02,329.99			
0.00	(c) Medical Relief		0.00			
0.00	(d) Relief of Poverty					
0.00	(e) Other Charitable Objects					
20,01,218.33	To Surplus Carried over to Balance Sheet		1,05,99,282.96			
12,25,86,111.39	TOTAL		25,38,40,833.02	12,25,86,111.39	TOTAL	25,38,40,833.02

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
 For and on behalf of
M/s Agrawal Ashok & Associates
 FRN. 129646W
 Chartered Accountants



Ashok Agrawal
 Proprietor
 M No. 034436
 UDIN: 24034436 BKHK HR 7282
 PLACE: MUMBAI
 DATE: 25/09/2024



FOR LIGHT OF LIFE TRUST


 TRUSTEE


 TRUSTEE

SCHEDULE - VIII

[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST

Registration No.E-20474 (Mumbai)

BALANCE SHEET AS ON 31ST MARCH, 2024

PREVIOUS YEAR (Rs.)	FUNDS & LIABILITIES	Rs.	Rs.	PREVIOUS YEAR (Rs.)	PROPERTY & ASSETS	Rs.	Rs.
10,19,57,988.89	<u>Trusts Funds or Corpus:</u> Balance as per last Balance Sheet Addition during the year	10,19,57,988.89	10,19,57,988.89	78,97,553.00	<u>Immovable Properties (At Cost):</u> <u>Land</u> Gross Block Less: Accumulated Depreciation (As per Schedule B)	78,97,553.00 -	78,97,553.00
3,33,76,782.88	<u>Other Earmarked Funds:</u> (Created under the provisions of the Trust Deed or scheme or out of the Income) As per Schedule "A" Annexed		10,51,40,819.88	5,08,31,179.53	<u>Buildings:</u> Gross Block Add: Addition During the year Less: Accumulated Depreciation (As per Schedule B)	7,57,07,857.30 - 2,99,59,795.72	4,57,48,061.57
	<u>Loans (Secured or Unsecured):</u> From Trustees From Others	- -	-		<u>Investments:</u> Note: The Market value of the above Investments is Rs.		
6,94,311.53 9,05,309.00 11,600.00 78,364.00	<u>Liabilities:</u> For Expenses For TDS Professional Tax Provident Fund	7,28,713.00 47,568.00 8,600.00 72,882.00	8,57,763.00	1,70,66,991.89	<u>Fixed Assets:</u> Gross Block Add: Addition during the year Less: Deduction during the year Less: Accumulated Depreciation (As per Schedule C)	3,42,30,538.00 77,94,037.00 - 2,18,19,774.11	2,02,04,800.89
1,07,84,723.47	<u>Income and Expenditure Account:</u> Balance as per last Balance Sheet Less: Tax on earlier years	1,27,85,941.80			<u>Loans (Secured or Unsecured): Good/Doubtful</u>		
20,01,218.33 1,27,85,941.80	Add: Surplus as per Income & Expenditure Account	1,05,99,282.96	2,33,85,224.76	- -	Loan Scholarships Other Loans	- -	-

Handwritten initials

				4,26,420.00	<u>Advances:</u>		
				31,69,107.56	Deposit	7,36,170.00	
				13,58,136.00	Income Tax deducted at source	38,28,518.02	
					Loans & Advances	12,97,486.00	58,62,174.02
				2,82,347.00	Prepaid Insurance	3,18,588.00	3,18,588.00
				20,26,022.29	<u>Income Outstanding:</u>		
					Interest Accrued	37,45,988.63	37,45,988.63
					<u>Cash & Bank Balances:</u>		
					(a) Bank Balance		
					In Current Accounts		
				1,28,66,446.77	In Saving Accounts	2,25,41,959.14	
				1,10,01,072.48	In FCRA Accounts	1,29,62,878.70	
				4,24,58,374.58	In Fixed Deposit Accounts	11,14,83,555.58	
				4,26,647.00	(b) With the Manager (Cash in Hand)	5,76,237.00	14,75,64,630.42
14,98,10,298.10	TOTAL (Rs.) :		23,13,41,796.53	14,98,10,298.10	TOTAL (Rs.) :		23,13,41,796.53

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok Agrawal
Proprietor
M.No.034436
UDIN: 24034436BKHKHR7282
PLACE: MUMBAI
DATE: 25/09/2024

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR LIGHT OF LIFE TRUST

Ashok Agrawal
TRUSTEE

Ashok Agrawal
TRUSTEE

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024

SCHEDULE "A" - OTHER EARMARKED FUNDS

Particulars	As on 1.04.2023	Interest received	Received During the Year	Transfer from Income & Expenditure Account	Project Utilization Fund	Transfer to Income & Expenditure Account/Corpus	As on 31.03.2024
Child Welfare Fund	2,96,11,164.85			8,00,00,940.00	81,61,903.00	-	10,14,50,201.85
Aangan Project Fund	37,65,618.03		-	-	75,000.00		36,90,618.03
Total:	3,33,76,782.88	-	-	8,00,00,940.00	82,36,903.00	-	10,51,40,819.88



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LIGHT OF LIFE TRUST

SCHEDULE - B IMMOVABLE PROPERTIES GROSS BLOCK FOR THE AY 2024-2025

IMMOVABLE PROPERTIES

Particulars	GROSS BLOCK AT COST			DEPRECIATION AND AMORTISATION				NET BLOCK		
	As at 01-04-2023	Additions	Deductions	As At 31-03-2024	As at 01-04-2023	For the Year	Deductions	As At 31-03-2024	As At 31-03-2023	
Immovable Properties				-				-	-	
Land										
Land at Tiware Karjat - Freehold	48,24,610			48,24,610.00		0		-	48,24,610.00	48,24,610
Land at Uttan - Freehold	26,52,132			26,52,132.00		0		-	26,52,132.00	26,52,132
Land at Karjat - Leasehold	4,20,811			4,20,811.00		0		-	4,20,811.00	4,20,811
Total Land Assets	78,97,553	0	0	78,97,553	0	0	0	0	78,97,553	78,97,553
Buildings										
Community Centre-Jagruti Karjat	1,55,83,058.30			1,55,83,058.30	1,06,92,929.55	4,89,012.88		1,11,81,942.43	44,01,115.87	48,90,129.05
Community Centre-Lokkruti Mohili	9,22,022.00	-		9,22,022.00	5,37,508.12	38,451.39		5,75,959.51	3,46,062.48	3,84,513.88
Aangan Centre - Mumbai	5,92,02,777.00	-		5,92,02,777.00	1,36,46,240.10	45,55,653.69		1,82,01,893.79	4,10,00,883.22	4,55,56,536.90
Total of Tangible Assets	7,57,07,857.30	-	-	7,57,07,857	2,48,76,677.77	50,83,117.96	-	2,99,59,795.72	4,57,48,061.57	5,08,31,179.83
Work in Progress	-							-	-	
Previous Year	7,57,07,857			7,57,07,857	1,92,28,769	56,47,909		2,48,76,678	5,08,31,179.52	5,64,79,089

Note No. 8.1: Accounting Policy of Immovable Properties and Depreciation/Amortisation

- i) Immovable Properteis are valued at cost less accumulated depreciation.
- ii) Depreciation has been provided for at the rates and in the manner prescribed under the income tax Act, 1961 and the rules framed there under.

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LIGHT OF LIFE TRUST

SCHEDULE - C FIXED ASSETS GROSS BLOCK FOR THE AY 2024-2025

Particulars	GROSS BLOCK AT COST			DEPRECIATION AND AMORTISATION				NET BLOCK		
	As at 01-04-2023	Additions	Deductions	As At 31-03-2024	As at 01-04-2023	For the Year	Deductions	As At 31-03-2024	As At 31-03-2024	As At 31-03-2024
Office Equipments	49,18,304	6,24,488	-	55,42,792.01	27,33,478.11	4,31,597.00	-	31,65,075.11	23,77,716.90	21,84,825.90
Computers & Laptop	1,19,55,622	14,00,495	-	1,33,56,116.99	68,66,629.53	22,69,128.00	-	91,35,757.53	42,20,359.46	50,88,992.46
Furniture & Fixture	30,06,994	3,99,905	-	34,06,899.00	11,39,144.00	2,04,371.00	-	13,43,515.00	20,63,384.00	18,67,850.00
Musical Instrument	7,02,567	48,000	-	7,50,567.00	4,64,226.00	35,967.00	-	5,00,193.00	2,50,374.00	2,38,341.00
Electrical Equipments	4,82,070	40,651	-	5,22,721.00	3,53,939.47	14,537.00	-	3,68,476.47	1,54,244.53	1,28,130.53
Vehicles	73,46,299	52,80,498	-	1,26,26,797.00	31,86,310.00	6,23,999.00	-	38,10,309.00	88,16,488.00	41,59,989.00
Licenses & software	1,80,346	-	-	1,80,346.00	1,61,728.00	4,655.00	-	1,66,383.00	13,963.00	18,618.00
HP Clap Vehicle	56,38,336	-	-	56,38,336.00	22,58,091.00	10,71,974.00	-	33,30,065.00	23,08,271.00	33,80,245.00
Total of Tangible Assets	3,42,30,538.00	77,94,037.00	-	4,20,24,575.00	1,71,63,546.11	46,56,228.00	-	2,18,19,774.11	2,02,04,800.89	1,70,66,991.89
Work in Progress										
Previous Year	2,89,19,761	53,74,871	64,094	3,42,30,538	1,23,45,002	48,73,600	1,330	1,71,63,546	1,70,66,991.89	1,65,74,759

Note : Accounting Policy of Fixed Assets and Depreciation/Amortisation

- i) Fixed Assets are valued at cost less accumulated depreciation.
- ii) Depreciation has been provided for at the rates and in the manner prescribed under the income tax Act, 1961 and the rules framed there under.

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LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

**SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2024**

SCHEDULE "D"

ESTABLISHMENT EXPENSES	Rs.
Salary	54,95,318.00
Administraion Charges	19,245.00
Bank Charges	24,239.11
Conveyance	19,695.00
EDLI Charges On PF	17,968.00
Electricity	1,45,496.00
Filing Fees	1,904.00
Fixed Assest Insurance	62,870.00
Office Maintenance	3,64,488.00
Postage & Courier	1,293.00
Printing and Stationery	60,866.00
Professional Fees	3,49,640.00
Repair and Maintenance	1,37,271.00
Staff Welfare	95,274.00
Telephone & Internet Expenses	27,691
Total	68,23,258.11

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LIGHT OF LIFE TRUST
Registration No. E-20474 (Mumbai)

**SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2024**

SCHEDULE "E"

Educational & Child Development	Rs.
Aangan Prog. Expenses	28,03,618.00
School Empowerment Programme	2,90,20,892.00
Anando Plus Prog. Expenses	1,83,18,194.00
Anando Prog. Expenses	3,79,94,624.80
SFSEP Project	1,12,05,353.00
Anant Prog. Expenses	16,84,110.00
Jagruti Prog. Expenses	1,92,32,899.00
Mobile Medical Unit	59,48,374.00
Fund Raising Expenses	1,92,94,265.19
Grand Total	14,55,02,329.99

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LIGHT OF LIFE TRUST
Registration No. E-20474 (Mumbai)

SCHEDULE "F" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	
1	Accounts are maintained on Accrual basis.
2	Govt. contribution, Rates & Taxes are accounted on cash basis
3	Fixed Assets are stated at Cost to the Trust.
4	Depreciation on Fixed Assets have been provided for at the rates and in the manner prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.
5	Depreciation on Fixed Assets acquired during the year has not been claimed as application since the asset purchased during the year is claimed in Income tax
6	Donations include amounts received specifically for acquiring certain Fixed Assets, have been utilised for the same.
7	Donation received in the form of Fixed Asset, Materials, Clothes, Consumables, Foodgrains, Gifts, etc. were distributed amongst intended beneficiaries or Utilised towards objects of the Trust
8	Figures of the previous year have been regrouped / re-arranged wherever considered necessary to make them comparable with those of current year.



For and on behalf of
M/s. AGRAWAL ASHOK & ASSOCIATES
Chartered Accountants
Ashok Agrawal 25/09/2024
(ASHOK AGRAWAL)
Proprietor
Membership No. 34436
UDPN. 24034436BKHKHR 7282

FOR LIGHT OF LIFE TRUST

Ashok Agrawal
TRUSTEE

Ashok Agrawal