


REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950	
REGISTRATION NO.	: E-20474 (BOM)
NAME OF THE PUBLIC TRUST: LIGHT OF LIFE TRUST	
FOR THE YEAR ENDING : 31ST MARCH, 2022	
a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h) The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	NIL
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
m) Whether the budget has been filed in the form provided by rule 16A;	NO
n) Whether the maximum and minimum number of the trustees is maintained;	YES
o) Whether the meetings are held regularly as provided in such instrument;	YES
p) Whether the minute books of the proceedings of the meeting is maintained;	YES
q) Whether any of the trustees has any interest in the investment of the trust;	NO
r) Whether any of the trustees is a debtor or creditor of the trust;	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NONE
u) Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis	
<p>For and on behalf of M/S AGRAWAL ASHOK & ASSOCIATES Chartered Accountants Firm Registration No. 129646W</p> <p> (ASHOK AGRAWAL) Proprietor Membership No. 034436</p> <p>UDIN. 22034436 AUFVCL 7650</p>	
Dated: September 20, 2022	

SCHEDULE - VIII

[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST

Registration No.E-20474 (Mumbai)

BALANCE SHEET AS ON 31ST MARCH, 2022

PREVIOUS YEAR (Rs.)	FUNDS & LIABILITIES	Rs.	Rs.	PREVIOUS YEAR (Rs.)	PROPERTY & ASSETS	Rs.	Rs.
101,957,988.89	Trusts Funds or Corpus: Balance as per last Balance Sheet Addition during the year	101,957,988.89	101,957,988.89	7,897,553.00	Immovable Properties (At Cost): Land Gross Block Less: Accumulated Depreciation (As per Schedule B)	7,897,553.00	7,897,553.00
40,674,773.06	Other Earmarked Funds: (Created under the provisions of the Trust Deed or scheme or out of the Income) <i>As per Schedule "A" Annexed</i>		38,122,527.88	62,754,542.63	Buildings: Gross Block Add: Addition During the year Less: Accumulated Depreciation (As per Schedule B)	75,707,857.30	56,479,088.37
	Loans (Secured or Unsecured): From Trustees From Others	- -	-		Investments: Note: The Market value of the above Investments is Rs.		
1,842,485.00 335,623.00 13,550.00 95,200.00	Liabilities: For Expenses For TDS Professional Tax Provident Fund	789,404.10 343,386.00 12,975.00 85,944.00	1,231,709.10	10,519,140.64	Fixed Assets: Gross Block Add: Addition during the year Less: Deduction during the year Less: Accumalated Depreciation (As per Schedule C)	21,578,028.00 9,172,863.00 1,831,130.00 12,345,002.08	16,574,758.92
10,203,708.68	Income and Expenditure Account: Balance as per last Balance Sheet Less: Tax on earlier years	7,420,570.55			Loans (Secured or Unsecured): Good/Doubtful		
(2,783,138.13)	Add: Surplus as per Income & Expenditure Account	3,64,152.92	10,784,723.47		Loan Scholarships Other Loans	- -	- -
7,420,570.55							



				466,920.00	Advances:		
				2,367,927.56	Deposit	646,420.00	
				507,759.00	Income Tax deducted at source	2,793,077.56	
					Loans & Advances	949,571.00	4,389,068.56
				126,137.00	Prepaid Insurance	252,883.00	252,883.00
				2,353,710.10	Income Outstanding:		
					Interest Accrued	423,475.57	423,475.57
					Cash & Bank Balances:		
				263,451.48	(a) Bank Balance		
				21,419,977.47	In Current Accounts	-	
				3,700,769.25	In Saving Accounts	22,412,800.42	
				39,575,356.59	In FCRA Accounts	721,083.92	
				386,946.00	In Fixed Deposit Accounts	42,447,751.58	
					(b) With the Manager (Cash in Hand)	498,486.00	66,080,121.92
152,340,190.72	TOTAL (Rs.) :		152,096,949.34	152,340,190.72	TOTAL (Rs.) :		152,096,949.34

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants



Ashok Agrawal
Proprietor
M No.034436
UDIN:
PLACE: MUMBAI
DATE: 28/09/2022
22034436 AUFVCV7650

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR LIGHT OF LIFE TRUST

Doctor

TRUSTEE

Ashok Agrawal

TRUSTEE

SCHEDULE - IX
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PREVIOUS YEAR (Rs.)	EXPENDITURE	Rs.	Rs.	PREVIOUS YEAR (Rs.)	INCOME	Rs.	Rs.
	To Expenditure in respect of Properties:				By Rent		0.00
0.00	Rates, Taxes & Cesses				By Interest on:		
186,200.00	Security Charges - Jagruti Community Centre	204,000.00		0.00	On Securities	0.00	
98,122.00	Property Tax	94,880.00		0.00	On Loans	0.00	
438,244.00	Salaries	437,009.00		1,240,416.00	On Bank Accounts	568,231.00	
0.00			735,889.00	3,156,273.27	On Bank FDR	2,699,675.47	
					On Income Tax Refund	0.00	3,267,906.47
3,472,831.64	To Establishment Expenses		5,699,564.10	0.00	By Dividend		0.00
	<i>As per Schedule "D" Annexed</i>			67,982,839.45	By Donation in Cash or Kind	77,036,518.19	
0.00	To Remuneration to Trustees		0.00	11,436,571.64	By Donation for Jagruti Project	16,207,493.90	93,244,012.09
0.00	To Remuneration		0.00	0.00			
	To Legal Expenses		0.00	0.00			
88,500.00	To Audit Fees	88,500.00	88,500.00	151,125.00	By Income from Other Sources:		
0.00	To Contribution and Fees		0.00	860,610.74	Event Receipts	14,969.60	
	To Amount Written off:				Other Income	1,468,177.13	1,483,146.73
0.00	(a) Bad Debts	0.00		0.00			
0.00	(b) Loan Scholarship	0.00		0.00	By Transfer from Reserves:		
0.00	(c) Irrecoverable Rents	0.00			Child Welfare Fund		
0.00	(d) Other Items	0.00		0.00	Jagruti Project Fund		0.00
	(e) Loss on sale of Fixed Assets	58,760.00	58,760.00				
0.00	To Miscellaneous Expenses		0.00				
2,271,465.00	To Depreciation on Fixed Assets		2,662,215.50				
3,683,683.79	To Depreciation on Building		6,275,454.26				



11,913,590.00	To Amount Transferred to Reserves or Specific Funds: Child Welfare Fund	82,867.82	82,867.82			
0.00	To Expenditure on Objects of the Trust					
65,458,337.80	(a) Religious		0.00			
0.00	(b) Educational & Child Development As per Schedule "E" Annexed		79,027,661.69			
0.00	(c) Medical Relief		0.00			
0.00	(d) Relief of Poverty					
0.00	(e) Other Charitable Objects					
(2,783,138.13)	To Surplus Carried over to Balance Sheet		3,364,152.92			
84,827,836.10	TOTAL		97,995,065.29	84,827,836.10	TOTAL	97,995,065.29

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok

Ashok Agrawal
Proprietor
M No. 034436
UDIN:
PLACE: MUMBAI
DATE:



22034436
20/09/2022 AUFVCV7650

FOR LIGHT OF LIFE TRUST

Udochar

TRUSTEE

Md. Faruk

TRUSTEE

LIGHT OF LIFE TRUST

Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2022

SCHEDULE "A" - OTHER EARMARKED FUNDS

Particulars	As on 1.04.2021	Interest received	Received During the Year	Transfer from Income & Expenditure Account	Project Utilization Fund	Transfer to Income & Expenditure Account/Corpus	As on 31.03.2022
Child Welfare Fund	33,271,482.03			82,867.82	2,012,662.00	-	31,341,687.85
Aangan Project Fund	7,403,291.03				622,451.00		6,780,840.03
Total:	40,674,773.06	-	-	82,867.82	2,635,113.00	-	38,122,527.88



LIGHT OF LIFE TRUST

SCHEDULE B

IMMOVABLE PROPERTIES GROSS BLOCK FOR THE AY 2022-2023

Particulars	GROSS BLOCK AT COST			DEPRECIATION AND AMORTISATION				NET BLOCK	
	As at 01-04-2021	Additions	Deductions	As At 31-03-2022	As at 01-04-2021	For the Year	Deductions	As At 31-03-2022	As At 31-03-2021
Immovable Properties									
Land									
Land at Tiwari Karjat - Freehold	4,824,610			4,824,610.00		0		4,824,610.00	4,824,610
Land at Uttan - Freehold	2,652,132			2,652,132.00		0		2,652,132.00	2,652,132
Land at Karjat - Leasehold	420,811			420,811.00		0		420,811.00	420,811
Total Land Assets	7,897,553	0	0	7,897,553	0	0	0	7,897,553	7,897,553
Buildings									
Community Centre-Jagruti Karjat	15,583,058.30			15,583,058.30	9,545,862.31	603,719.60		10,149,581.91	5,433,476.39
Community Centre-Lokkruti Mohili	922,022.00			922,022.00	447,313.51	47,470.85		494,784.36	427,237.64
Aangan Centre - Mumbai	59,202,777.00			59,202,777.00	2,960,138.85	5,624,263.82		8,584,402.67	50,618,374.34
Total of Tangible Assets	75,707,857.30	-	-	75,707,857	12,953,315	6,275,454.26	-	19,228,768.93	56,479,088.37
Work in Progress									
Previous Year	16,505,080	59,202,777		75,707,857	9,269,631	3,683,684		12,953,315	62,754,542.63

Note No. 8.1: Accounting Policy of Immovable Properties and Depreciation/Amortisation

i) Immovable Properties are valued at cost less accumulated depreciation.

ii) Depreciation has been provided for at the rates and in the manner prescribed under the income tax Act, 1961 and the rules framed there under.



LIGHT OF LIFE TRUST

SCHEDULE C

FIXED ASSETS GROSS BLOCK FOR THE AY 2022-2023

Particulars	GROSS BLOCK AT COST			DEPRECIATION AND AMORTISATION				NET BLOCK		
	As at 01-04-2021	Additions	Deductions	As At 31-03-2022	As at 01-04-2021	For the Year	Deductions	As At 31-03-2022	As At 31-03-2022	As At 31-03-2021
Office Equipments	3,519,049	482,755		4,001,804.01	1,974,687.18	360,141.00		2,334,828.18	1,666,975.83	1,544,361.83
Computers & Laptop	5,677,223	2,372,102		8,049,324.99	4,513,848.50	1,150,725.00		5,664,573.50	2,384,751.49	1,163,374.49
Furniture & Fixture	2,282,672	279,586	19,500	2,542,758.00	797,705.00	171,722.00	974	968,453.00	1,574,305.00	1,484,967.00
Musical Instrument	612,393	85,180		697,573.00	390,261.00	37,070.00		427,331.00	270,242.00	222,132.00
Electrical Equipments	463,320			463,320.00	328,631.10	13,469.00		342,099.82	121,220.18	134,688.90
Vehicles	8,843,025	314,904	1,811,630	7,346,299.00	2,906,507.33	863,666.00	1,317,979	2,452,194.33	4,894,104.67	5,936,517.67
Licenses & software	180,346			180,346.00	147,247.25	8,275.00		155,522.25	24,823.75	33,098.75
HP Clap Vehicle	-	5,638,336		5,638,336.00				-	5,638,336	-
Total of Tangible Assets	21,578,028.00	9,172,863.00	1,831,130.00	28,919,761.00	11,058,887.36	2,605,068.00	1,318,953.00	12,345,002.08	16,574,758.92	10,519,140.64
Work in Progress										
Prèvious Year	18,838,161	2,739,867	-	21,578,028	8,787,422	2,271,465	-	11,058,887	10,519,140.64	10,050,739

Note : Accounting Policy of Fixed Assets and Depreciation/Amortisation

i) Fixed Assets are valued at cost less accumulated depreciation.

ii) Depreciation has been provided for at the rates and in the manner prescribed under the income tax Act,1961 and the rules framed there under.



LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2022

SCHEDULE "D"

ESTABLISHMENT EXPENSES	Rs.
Salary	3,792,472.00
Administraion Charges	20,814.00
Bank Charges	30,857.64
Conveyance	41,087.00
EDLI Charges On PF	20,490.00
Electricity	33,227.90
FCRA Annual Retrun Filling Fees	970,015.00
FCRA Renewal Charges	5,005.90
Filing Fees	850.00
Fixed Assest Insurance	7,108.00
Miiscellaneous Expenses	6,544.01
Office Shifting	134,612.40
Office Maintenance	344,232.00
Postage & Courier	2,786.00
Printing and Stationery	32,696.00
Professional Fees	140,820.00
Repair and Maintenance	47,730.25
Staff Welfare	43,263.00
Software	5,000.00
Telephone & Internet Expenses	19,953
Total	5,699,564.10



LIGHT OF LIFE TRUST
Registration No. E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2022

<u>SCHEDULE "E"</u>	
<u>Educational & Child Development</u>	Rs.
Aangan Prog.Expenses	269,540.00
School Empowerment Programme	2,201,381.00
Anando Plus Prog. Expenses	8,617,792.49
Anando Prog. Expenses	34,641,567.13
SFSEP Project	7,838,693.00
Anant Prog. Expenses	1,814,517.00
Jagruti Prog. Expenses	12,050,033.72
Mobile Medical Unit	3,346,890.82
Fund Raising Expenses	8,247,246.53
Grand Total	79,027,661.69



LIGHT OF LIFE TRUST

Registration No. E-20474 (Mumbai)

SCHEDULE "F" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1 Accounts are maintained on Accrual basis.
- 2 Govt. contribution, Rates & Taxes are accounted on cash basis
- 3 Fixed Assets are stated at Cost to the Trust.
- 4 Depreciation on Fixed Assets have been provided for at the rates and in the manner prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.
- 5 Depreciation on Fixed Assets acquired during the year has not been claimed as application since the asset purchased during the year is claimed in Income tax
- 6 Donations include amounts received specifically for acquiring certain Fixed Assets, have been utilised for the same.
- 7 Donation received in the form of Fixed Asset, Materials, Clothes, Consumables, Foodgrains, Gifts, etc. were distributed amongst intended beneficiaries or Utilised towards objects of the Trust
- 8 Figures of the previous year have been regrouped / re-arranged wherever considered necessary to make them comparable with those of current year.



FOR LIGHT OF LIFE TRUST


TRUSTEE

