



AGRAWAL ASHOK & ASSOCIATES

Chartered Accountants

Phone: +91 9821423963

B-1803 Nakshatra Tower,
Building No. 1B,
Padma Nagar Road,
Off. Link Road,
Chikoowadi, Shimpoli,
Borivali (West),
Mumbai – 400092 INDIA

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950	
REGISTRATION NO.	: E-20474 (BOM)
NAME OF THE PUBLIC TRUST: LIGHT OF LIFE TRUST	
FOR THE YEAR ENDING : 31ST MARCH, 2023	
a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h) The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	NIL
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
m) Whether the budget has been filed in the form provided by rule 16A;	NO
n) Whether the maximum and minimum number of the trustees is maintained;	YES
o) Whether the meetings are held regularly as provided in such instrument;	YES
p) Whether the minute books of the proceedings of the meeting is maintained;	YES
q) Whether any of the trustees has any interest in the investment of the trust;	NO
r) Whether any of the trustees is a debtor or creditor of the trust;	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NONE
u) Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis	
For and on behalf of M/S AGRAWAL ASHOK & ASSOCIATES Chartered Accountants Firm Registration No. 129646W  (ASHOK AGRAWAL) Proprietor	
 Membership No. 034436 UDIN. 23034436BGXURJ5111	
Dated: September 25, 2023	

SCHEDULE - IX
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

PREVIOUS YEAR (Rs.)	EXPENDITURE	Rs.	Rs.	PREVIOUS YEAR (Rs.)	INCOME	Rs.	Rs.
	To Expenditure in respect of Properties:				By Rent		0.00
0.00	Rates, Taxes & Cesses				By Interest on:		
2,04,000.00	Security Charges - Jagruti Community Centre	2,76,200.00		0.00	On Securities	0.00	
94,880.00	Property Tax	94,880.00		0.00	On Loans	0.00	
4,37,009.00	Salaries	4,81,596.00		5,68,231.00	On Bank Accounts	5,81,447.99	
0.00			8,52,676.00	26,99,675.47	On Bank FDR	26,02,874.72	
					On Income Tax Refund	0.00	31,84,322.71
56,99,564.10	To Establishment Expenses		61,33,308.20	0.00	By Dividend		0.00
	As per Schedule "D" Annexed			7,70,36,518.19	By Donation in Cash or Kind	9,40,93,136.21	
0.00	To Remuneration to Trustees		0.00	1,62,07,493.90	By Donation for Jagruti Project	2,26,33,538.12	
							11,67,26,674.33
0.00	To Remuneration		0.00	0.00			
	To Legal Expenses		0.00	0.00			
88,500.00	To Audit Fees		88,500.00		By Income from Other Sources:		
0.00	To Contribution and Fees		0.00	14,969.60	Event Receipts	7,02,727.04	
	To Amount Written off:			14,68,177.13	Other Income	19,72,387.31	
0.00	(a) Bad Debts	0.00		0.00			26,75,114.35
0.00	(b) Loan Scholarship	0.00		0.00	By Transfer from Reserves:		
0.00	(c) Irrecoverable Rents	0.00		0.00	Child Welfare Fund		
	(d) Other Items	0.00		0.00	Jagruti Project Fund		0.00
58,760.00	(e) Loss on sale of Fixed Assets		0.00				
0.00	To Miscellaneous Expenses		0.00				
26,62,215.50	To Depreciation on Fixed Assets		48,74,930.03				
62,75,454.26	To Depreciation on Building		56,47,908.84				



82,867.82	To Amount Transferred to Reserves or Specific Funds: Child Welfare Fund		0.00			
0.00	To Expenditure on Objects of the Trust					
7,90,27,661.69	(a) Religious		0.00			
	(b) Educational & Child Development As per Schedule "E" Annexed		10,29,87,569.99			
0.00	(c) Medical Relief		0.00			
0.00	(d) Relief of Poverty					
0.00	(e) Other Charitable Objects					
33,64,152.92	To Surplus Carried over to Balance Sheet		20,01,218.33			
9,79,95,065.29	TOTAL		12,25,86,111.39	9,79,95,065.29	TOTAL	12,25,86,111.39

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok Agrawal



Ashok Agrawal
Proprietor
M No. 034436
UDIN: 23034436 B6XURJS111
PLACE: MUMBAI
DATE: 25/09/2023

FOR LIGHT OF LIFE TRUST

Bocher

TRUSTEE

Ashok Agrawal

TRUSTEE

SCHEDULE - VIII

[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
BALANCE SHEET AS ON 31ST MARCH, 2023

PREVIOUS YEAR (Rs.)	FUNDS & LIABILITIES	Rs.	Rs.	PREVIOUS YEAR (Rs.)	PROPERTY & ASSETS	Rs.	Rs.
10,19,57,988.89	Trusts Funds or Corpus: Balance as per last Balance Sheet Addition during the year	10,19,57,988.89	10,19,57,988.89	78,97,553.00	Immovable Properties (At Cost): Land Gross Block Less: Accumulated Depreciation (As per Schedule B)	78,97,553.00	78,97,553.00
3,81,22,527.88	Other Earmarked Funds: (Created under the provisions of the Trust Deed or scheme or out of the Income) As per Schedule "A" Annexed		3,33,76,782.88	5,64,79,088.37	Buildings: Gross Block Add: Addition During the year Less: Accumulated Depreciation (As per Schedule B)	7,57,07,857.30 2,48,76,677.78	5,08,31,179.53
	Loans (Secured or Unsecured): From Trustees From Others	- -	-		Investments: Note: The Market value of the above Investments is Rs.		
7,89,404.10 3,43,386.00 12,975.00 85,944.00	Liabilities: For Expenses For TDS Professional Tax Provident Fund	6,94,311.53 9,05,309.00 11,600.00 78,364.00	16,89,584.53	1,65,74,758.92	Fixed Assets: Gross Block Add: Addition during the year Less: Deduction during the year Less: Accumulated Depreciation (As per Schedule C)	2,89,19,761.00 53,74,871.00 64,094.00 1,71,63,546.11	1,70,66,991.89
74,20,570.55	Income and Expenditure Account: Balance as per last Balance Sheet Less: Tax on earlier years	1,07,84,723.47			Loans (Secured or Unsecured): Good/Doubtful		
33,64,152.92	Add: Surplus as per Income & Expenditure Account	20,01,218.33	1,27,85,941.80	- -	Loan Scholarships Other Loans	- -	- -



				6,46,420.00	Advances:		
				27,93,077.56	Deposit	4,26,420.00	
				9,49,571.00	Income Tax deducted at source	31,69,107.56	
					Loans & Advances	13,58,136.00	49,53,663.56
				2,52,883.00	Prepaid Insurance	2,82,347.00	2,82,347.00
					Income Outstanding:		
				4,23,475.57	Interest Accrued	20,26,022.29	20,26,022.29
					Cash & Bank Balances:		
					(a) Bank Balance		
					In Current Accounts		
				2,24,12,800.42	In Saving Accounts	1,28,66,446.77	
				7,21,083.92	In FCRA Accounts	1,10,01,072.48	
				4,24,47,751.58	In Fixed Deposit Accounts	4,24,58,374.58	
				4,98,486.00	(b) With the Manager (Cash in Hand)	4,26,647.00	6,67,52,540.83
					TOTAL (Rs.):		
15,20,96,949.34	TOTAL (Rs.):		14,98,10,298.10	15,20,96,949.34			14,98,10,298.10

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok Agrawal



Ashok Agrawal
Proprietor
M No.034436
UDIN:
PLACE: MUMBAI
DATE:

2303443 B GXURJ5111
25/09/2023

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR LIGHT OF LIFE TRUST

Ashok Agrawal

TRUSTEE

Ashok Agrawal

TRUSTEE

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2023

SCHEDULE "A" - OTHER EARMARKED FUNDS

Particulars	As on 1.04.2022	Interest received	Received During the Year	Transfer from Income & Expenditure Account	Project Utilization Fund	Transfer to Income & Expenditure Account/Corpus	As on 31.03.2023
Child Welfare Fund	3,13,41,687.85			-	17,30,523.00	-	2,96,11,164.85
Aangan Project Fund	67,80,840.03		-		30,15,222.00		37,65,618.03
Total:	3,81,22,527.88	-	-	-	47,45,745.00	-	3,33,76,782.88



LIGHT OF LIFE TRUST

IMMOVABLE PROPERTIES GROSS BLOCK FOR THE AY 2023-2024

IMMOVABLE PROPERTIES

Particulars	GROSS BLOCK AT COST			DEPRECIATION AND AMORTISATION				NET BLOCK		
	As at 01-04-2022	Additions	Deductions	As At 31-03-2023	As at 01-04-2022	For the Year	Deductions	As At 31-03-2023	As At 31-03-2023	As At 31-03-2022
Immovable Properties										
Land										
Land at Tiwari Karjat - Freehold	48,24,610			48,24,610.00		0		-	48,24,610.00	48,24,610
Land at Uttan - Freehold	26,52,132			26,52,132.00		0		-	26,52,132.00	26,52,132
Land at Karjat - Leasehold	4,20,811			4,20,811.00		0		-	4,20,811.00	4,20,811
Total Land Assets	78,97,553	0	0	78,97,553	0	0	0	0	78,97,553	78,97,553
Buildings										
Community Centre-Jagruti Karjat	1,55,83,058.30			1,55,83,058.30	1,01,49,581.91	5,43,347.64		1,06,92,929.55	48,90,128.75	54,33,476.69
Community Centre-Lokkruti Mohili	9,22,022.00	-		9,22,022.00	4,94,784.36	42,723.76		5,37,508.12	3,84,513.88	4,27,237.64
Aangan Centre - Mumbai	5,92,02,777.00	-		5,92,02,777.00	85,84,402.67	50,61,837.43		1,36,46,240.10	4,55,56,536.90	5,06,18,374.33
Total of Tangible Assets	7,57,07,857.30	-	-	7,57,07,857	1,92,28,769	56,47,908.84	-	2,48,76,677.78	5,08,31,179.52	5,64,79,088.66
Work in Progress	-	-	-	-	-	-	-	-	-	-
Previous Year	7,57,07,857	-	-	7,57,07,857	1,29,53,315	62,75,454	-	1,92,28,769	5,64,79,088.37	6,27,54,543

Note No. 8.1: Accounting Policy of Immovable Properties and Depreciation/Amortisation

i) Immovable Properties are valued at cost less accumulated depreciation.

ii) Depreciation has been provided for at the rates and in the manner prescribed under the income tax Act, 1961 and the rules framed there under.



LIGHT OF LIFE TRUST

FIXED ASSETS GROSS BLOCK FOR THE AY 2023-2024

Particulars	GROSS BLOCK AT COST			DEPRECIATION AND AMORTISATION				NET BLOCK		
	As at 01-04-2022	Additions	Deductions	As At 31-03-2023	As at 01-04-2022	For the Year	Deductions	As At 31-03-2023	As At 31-03-2023	As At 31-03-2022
Office Equipments	40,01,804	9,69,000	52,500	49,18,304.01	23,34,828.18	4,43,176.00	1,173	27,33,478.11	21,84,825.90	16,66,975.83
Computers & Laptop	80,49,325	39,11,535	5,238	1,19,55,621.99	56,64,573.50	12,07,294.00	0.03	68,66,629.53	50,88,992.46	23,84,751.49
Furniture & Fixture	25,42,758	4,64,236		30,06,994.00	9,68,453.00	1,70,691.00		11,39,144.00	18,67,850.00	15,74,305.00
Musical Instrument	6,97,573	9,850	4,856	7,02,567.00	4,27,331.00	40,938.00	120	4,64,226.00	2,38,341.00	2,70,242.00
Electrical Equipments	4,63,320	20,250	1,500	4,82,070.00	3,42,099.82	13,088.00	37	3,53,939.47	1,28,130.53	1,21,220.18
Vehicles	73,46,299			73,46,299.00	24,52,194.33	7,34,116.00		31,86,310.00	41,59,989.00	48,94,104.67
Licenses & software	1,80,346			1,80,346.00	1,55,522.25	6,206.00		1,61,728.00	18,618.00	24,823.75
HP Clap Vehicle	56,38,336	-		56,38,336.00	0.00	22,58,091.00		22,58,091.00	33,80,245.00	56,38,336
Total of Tangible Assets	2,89,19,761.00	53,74,871.00	64,094.00	3,42,30,538.00	1,23,45,002.08	48,73,600.00	1,330.03	1,71,63,546.11	1,70,66,991.89	1,65,74,758.92
Work in Progress										
Previous Year	2,15,78,025	91,72,863	18,31,130	2,89,19,761	1,10,58,887	26,05,068	13,18,953	1,23,45,002	1,65,74,758.92	1,05,19,141

Note : Accounting Policy of Fixed Assets and Depreciation/Amortisation

i) Fixed Assets are valued at cost less accumulated depreciation.

ii) Depreciation has been provided for at the rates and in the manner prescribed under the income tax Act,1961 and the rules framed there under.



LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

**SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2023**

SCHEDULE "D"

ESTABLISHMENT EXPENSES	Rs.
Salary	49,99,030.00
Administraion Charges	20,217.00
Bank Charges	27,190.00
Conveyance	21,788.00
EDLI Charges On PF	18,991.00
Electricity	1,02,878.20
Filing Fees	1,120.00
Fixed Assest Insurance	29,908.00
Office Maintenance	3,64,484.00
Postage & Courier	253.00
Printing and Stationery	23,613.00
Professional Fees	1,85,960.00
Repair and Maintenance	1,21,500.00
Staff Welfare	1,00,330.00
Telephone & Internet Expenses	1,16,046.00
Total	61,33,308.20



LIGHT OF LIFE TRUST
Registration No. E-20474 (Mumbai)

**SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2023**

SCHEDULE "E"

Educational & Child Development	Rs.
Aangan Prog. Expenses	2,37,974.00
School Empowerment Programme	82,14,728.00
Anando Plus Prog. Expenses	99,04,349.60
Anando Prog. Expenses	3,76,06,753.56
SFSEP Project	98,76,031.00
Anant Prog. Expenses	20,77,942.00
Jagruti Prog. Expenses	1,69,32,501.00
Mobile Medical Unit	48,08,685.00
Fund Raising Expenses	1,33,28,605.83
Grand Total	10,29,87,569.99



LIGHT OF LIFE TRUST

Registration No. E-20474 (Mumbai)

SCHEDULE "F" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	
1	Accounts are maintained on Accrual basis.
2	Govt. contribution, Rates & Taxes are accounted on cash basis
3	Fixed Assets are stated at Cost to the Trust.
4	Depreciation on Fixed Assets have been provided for at the rates and in the manner prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.
5	Depreciation on Fixed Assets acquired during the year has not been claimed as application since the asset purchased during the year is claimed in Income tax
6	Donations include amounts received specifically for acquiring certain Fixed Assets, have been utilised for the same.
7	Donation received in the form of Fixed Asset, Materials, Clothes, Consumables, Foodgrains, Gifts, etc. were distributed amongst intended beneficiaries or Utilised towards objects of the Trust
8	Figures of the previous year have been regrouped / re-arranged wherever considered necessary to make them comparable with those of current year.



FOR LIGHT OF LIFE TRUST

Udakar
TRUSTEE

Abhinav Joshi
TRUSTEE